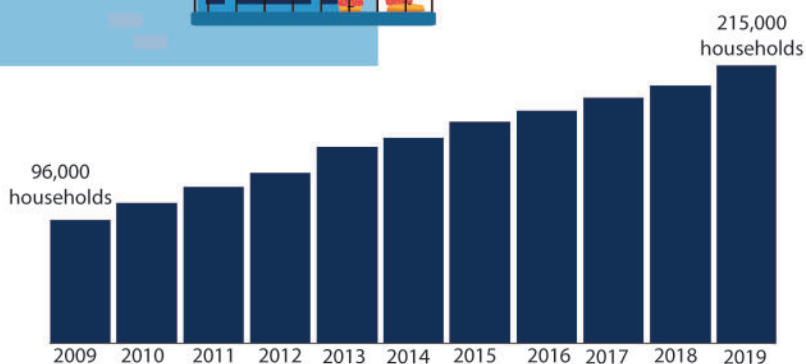


# Virginia's Rental Housing Market

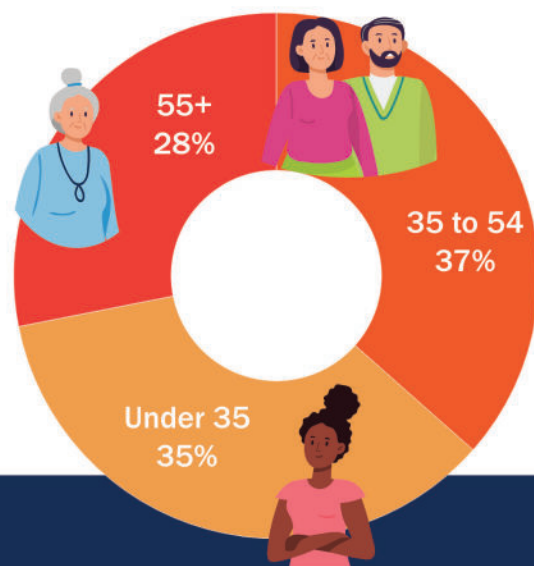


## High-Income Households are Renters

Households with incomes of \$100K+



## People of All Ages are Renters



## Most Rental Units are Single-Family Homes or Units in Small Buildings

Single-Family Detached House



27%

Townhouse



11%

Building with Fewer than 20 Units



37%

Building with 20 or More Units



21%

## Individual investors own 72% of all rental properties

own 72% of all rental properties



**FOR RENT**

Q4 2020 Rental Vacancy Rate

**7.3%**

Rents increased

**23%**

between 2010 and 2019

Rents **rose** in 2020 in Richmond and Hampton Roads but **fell** in Northern Virginia

