

VIRGINIA REALTORS® SEPTIC INSPECTION CONTINGENCY ADDENDUM



(This is a legally binding contract. If you do not understand any part of it, please seek competent advice before signing.)

I h	is Addendum is made on to a Sales Contract ("Contract") dated between ("Purchaser") and ("Seller") for the purchase and sale of Property:				
1.	SEPTIC INSPECTION				
	The Contract is contingent ("Septic Inspection Contingency") until Days after Date of Ratification ("Septic Inspection Deadline") upon inspection of the Property by a licensed or accredited septic inspector, onsite sewage system operator, onsite sewage system installer, or onsite soil evaluator ("Septic Inspector"). Purchaser at Purchaser's sole expense or Seller at Seller's sole expense ("Responsible Party") shall retain to inspect the on-site sewage system. Seller will remove any landscaping, personal property, or improvement that impedes the Septic Inspection. If, for any reason, Seller does not remove such impediments, the Septic Inspection Deadline will be extended for an additional Days. If the Parties do not identify a Septic Inspector above, the party responsible for conducting the Septic Inspection shall select a Septic Inspector.				
	The Septic Inspection shall consist of [check all boxes that apply]: ☐ Visual inspection of drainfield surface with rod probing ☐ Pump contents if required by Septic Inspector for inspection ☐ Visual inspection of distribution box and all tanks ☐ Other (describe):				
	☐ Inspection per manufacturer's guidelines of alternative septic system				
	If Seller is responsible for the Septic Inspection, he/she will deliver the inspection report to the Purchaser no fewer than Days prior to the Septic Inspection Deadline. If Seller does not deliver the inspection report within such time, Purchaser may, prior to Septic Inspection Deadline: (i) order a Septic Inspection on behalf of Seller and at Seller's expense and Seller's sole risk of damage to the Property, after which Septic Inspection Deadline shall be extended for an additional Days; or (ii) deliver Notice to Seller voiding the Contract under this Addendum.				
	If Purchaser is responsible for the Septic Inspection, he/she will deliver to Seller, prior to the Septic Inspection Deadline: (i) an entire copy of the inspection report and a written addendum listing the recommended repairs, maintenance, or replacement of the system that Purchaser wants Seller to complete ("Septic Inspection Contingency Removal Addendum"); or (ii) an entire copy of the inspection report and Notice terminating the Contract under this Addendum.				
2.	NEGOTIATION PERIOD				
	If Purchaser submits a written inspection report with requested repairs or remediations, the Parties have Days after Purchaser's delivery of the Septic Inspection Contingency Removal Addendum to negotiate a mutually-acceptable Septic Inspection Contingency Removal Addendum ("Negotiation Period"). At any time during the Negotiation Period, Purchaser or Seller				

may make, rescind, or alter as many offers and counter-offers as desired to reach mutually-acceptable terms. Purchaser and Seller may agree on terms by signing the Septic Inspection Contingency Removal Addendum describing the agreed-upon deficiencies and remedies during the Negotiation Period.

3. PURCHASER'S ELECTION

If, at the end of the Negotiation Period, the Parties are unable to reach an agreement, Purchaser shall have the option to terminate the Contract by delivering notice to Seller within ____ Days following the end of the Negotiation Period. If Purchaser does not do this, the Septic Inspection Contingency will be removed.

4. EARNEST MONEY DEPOSIT

In the event that Purchaser terminates this contract under the terms of this addendum, a Release shall be signed by both parties and the Deposit shall be returned to \square Purchaser OR \square Seller.

5. INDEMNIFICATION AND REPAIR OBLIGATION

The Parties agree that the Responsible Party for any Septic Inspection under paragraph 1 of this Addendum will indemnify and hold harmless the other Party, Listing Firm, and Selling Firm from and against any and all claims, liability, loss, actions, and suits resulting from the performance of the inspections, and agrees to repair any damage caused as a result of the actions of Responsible Party, Inspector, or Inspector's agents in connection with this Addendum. This could include extensive repairs if the septic system is damaged during the inspection.

PURCHASER	<u>t</u>	SELLER:		
/ DATE	PURCHASER	/ DATE	SELLER	
/ DATE	PURCHASER	/ DATE	SELLER	
/ DATE	PURCHASER	/ DATE	SELLER	
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