



For Immediate Release

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Richmond REALTORS® CEO Appointed to Affordable Housing Advisory Council

Richmond Association of REALTORS® CEO Laura Lafayette joins
Federal Home Loan Bank's Affordable Housing Advisory Council

RICHMOND, Va. (March 1, 2017) – Laura Lafayette, CEO of the Richmond Association of REALTORS® and a member of the Virginia Housing Commission, has been appointed to the Affordable Housing Advisory Council of the Federal Home Loan Bank of Atlanta (FHL Bank Atlanta). The Federal Home Loan Bank system was chartered by Congress in 1932 to support mortgage lending. It raises funds in global financial markets and distributes proceeds to member institutions, including commercial banks, credit unions, insurance companies, and community development financial institutions. There are 11 FHL regional banks, each governed by a board of directors elected by the member institutions. The banks serve the economic and housing needs of communities by facilitating lending for community development initiatives.

2017 President of the Virginia REALTORS® Claire Forcier-Rowe remarked, “Laura is an exemplary leader in the real estate industry and in community development. Her expertise and true passion for housing affordability and expanding access to homeownership will be invaluable contributions to the Council.”

FHL Bank Atlanta contributes 10 percent of its annual income to the Affordable Housing Program, and has facilitated the construction or preservation of more than 109,000 affordable housing units in the Southeast. Since 1990, the FHL Banks have assisted more than 791,000 households with \$5.0 billion in Affordable Housing Program funds.

About the Virginia REALTORS®

The Virginia REALTORS® association (previously known as the Virginia Association of REALTORS®) is the largest professional trade association in the Virginia, representing approximately 32,000 REALTORS® engaged in the residential and commercial real estate business. The Virginia REALTORS® association serves as an advocate for homeownership and homeowners, and represents the interests of property owners in the Commonwealth of Virginia. For more information, visit www.varealtor.com or follow Virginia REALTORS® on [Facebook](#), [Twitter](#), and [LinkedIn](#).

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