





DOWN PAYMENT ASSISTANCE

in Virginia

Don't miss out on these helpful programs.

Saving for a down payment is a major hurdle for many buyers. Virginia offers programs that lower upfront costs and make homeownership more attainable—and many localities offer additional assistance. **Talk with your REALTOR® to learn what you may qualify for.**



PROGRAM	WHAT IT GETS YOU	WHERE TO GET IT
DPA Grant	Provides 2% - 2.5% of the home's purchase price to help with the down payment, provided you use a Virginia Housing first mortgage. LEARN MORE >	
Plus Second Mortgage	Pairs an eligible Virginia Housing first mortgage with a Virginia Housing second mortgage that covers the down payment. For certain credit-qualified borrowers, it will cover all or a portion of closing costs. This is a 30-year, fixed-rate loan with no prepayment penalty. LEARN MORE >	
Homeownership Down Payment and Closing Cost Assistance program	Offers deferred, forgivable loans for low-income buyers (at or below 80% Area Median Income). You can receive up to 10% to 15% of the sales price, plus \$2,500 for closing costs. LEARN MORE >	
Virginia Individual Development Accounts (VIDA) program	Helps qualified individuals save for a down payment. Eligible participants receive training, support, and matched funding on their savings. The current match rate is \$10 for every \$1 saved, earning up to \$10,000 in match to be used towards down payment and closing costs. LEARN MORE >	

SOURCE: VIRGINIA DHCD, VIRGINIA HOUSING