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**Virginia REALTORS® Appoints Rick Lugg as New Chief Executive Officer**

*Virginia’s largest trade association announces new leadership*

Richmond, VA – (January 17, 2025) – Virginia REALTORS® announced today that Rick Lugg, the association’s longtime Chief Financial Officer and Chief Operating Officer, has been appointed Chief Executive Officer, effective immediately. Virginia REALTORS® (previously known as the Virginia Association of REALTORS®) is the commonwealth’s largest trade association, representing nearly 35,000 REALTORS® engaged in the residential and commercial real estate business. Lugg’s appointment follows the retirement of the association’s former CEO, Terrie Suit, last fall.

Lugg’s tenure with Virginia REALTORS® began in 2009. Prior to joining the association, he spent ten years in management roles with Circuit City and served in the U.S. Air Force as a programmer analyst. He holds a bachelor’s degree from Troy University and an MBA from the University of Richmond.

In 2019, Rick was selected as Virginia Business Magazine’s CFO of the Year for Small Nonprofit Organizations.

“Following a comprehensive search to identify our next leader, I am pleased to share that Rick Lugg has accepted his appointment as Virginia REALTORS®’ new CEO. With his extensive leadership background, IT expertise, and deep understanding of our association and industry, Rick is well equipped to excel in this role,” says Virginia REALTORS® 2025 President Lorraine Arora. “For 15 years, his leadership, innovation, and thoughtful approach have helped propel our association forward. With Rick at the helm, we are confident in a bright future for our organization.”

On his appointment, Lugg says, “I am honored to be entrusted with the responsibility of leading Virginia’s largest trade organization and, most importantly, representing REALTORS® and the critical role they play in our economy. Stepping into this position presents the incredible opportunity to help deepen our efforts on behalf of all Virginians hoping to achieve the goal of homeownership.”

For more information about Virginia REALTORS®, visit [www.virginiarealtors.org](http://www.virginiarealtors.org).

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**About Virginia REALTORS®**

For more information, visit [www.virginiarealtors.org](http://www.virginiarealtors.org) or follow Virginia REALTORS® on [Facebook](https://www.facebook.com/REALTORSVirginia/) and [LinkedIn](https://www.linkedin.com/groups/31801).

NOTE: The term REALTOR® is a registered collective membership mark that identifies a real estate professional who is a member of the National Association of REALTORS® and subscribes to its strict Code of Ethics. Top of Form