

TOP 10 SOURCES of Down Payment

According to NAR's latest Generational Trends of Home Buyers & Sellers report, about 1 in 5 buyers said that saving for a down payment was the most difficult task in the home-buying process. Here are the top 10 down payment sources used by buyers.

PROPORTION OF BUYERS
WHO USED THIS SOURCE

SOURCE OF
DOWN PAYMENT



54% Savings

37% Proceeds from sale of primary residence

9% Gift from relative or friend

7% Sale of stock or bond

6% 401K or pension fund, including a loan

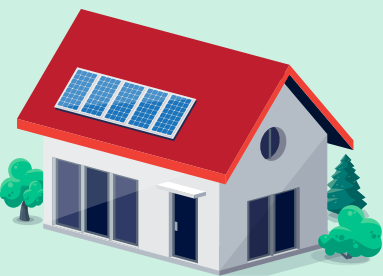
4% Inheritance

3% Loan from relative or friend

3% Proceeds from sale of real estate other than primary residence

2% Equity from primary residence buyer continues to own

2% Tax refund



Source: National Association of REALTORS®