

Do You Wait For The Rate?

HOW A DROP IN MORTGAGE RATES AFFECTS YOUR MONTHLY PAYMENT.

With mortgage rates on a downward trajectory, see how even a SMALL rate drop impacts monthly payments. Here, a mortgage rate drop of 1%

LOWERS THE MONTHLY PAYMENT BY NEARLY 8%!

SALE PRICE
\$400,000

MORTGAGE RATE (%)

MONTHLY PAYMENTS (\$)

7.5

3,092

7.0

2,970

6.5

2,850

6.0

2,733

*NOTE: ASSUMES A 10% DOWNPAYMENT WITH PMI, 30 YEAR FIXED MORTGAGE