

Student Loans Are Back

Will debt stop you from buying a home?

A high Debt-to-Income (DTI) ratio won't necessarily stop you from getting a mortgage, but it can limit your borrowing power.

DEBT-TO-INCOME RATIOS ACCEPTED BY MORTGAGE LENDERS

43%

FHA

?

41%

VA and USDA

36%

FANNIE MAE

36%

FREDDIE MAC



WHILE CALCULATING THE DEBT FOR YOUR DTI RATIO, BE SURE TO INCLUDE THE EXPECTED MORTGAGE PAYMENTS ALONG WITH YOUR CURRENT DEBT PAYMENTS. LENDERS WILL USE THIS EXPECTED DTI RATIO WHILE ASSESSING WHETHER TO APPROVE YOUR MORTGAGE LOAN.



BROUGHT TO YOU BY THE VIRGINIA REALTORS® RESEARCH TEAM

GET MORE RESEARCH AT → virginiarealtors.org/research

CHECK OUT OUR PODCAST! → virginiarealtors.org/rooflines