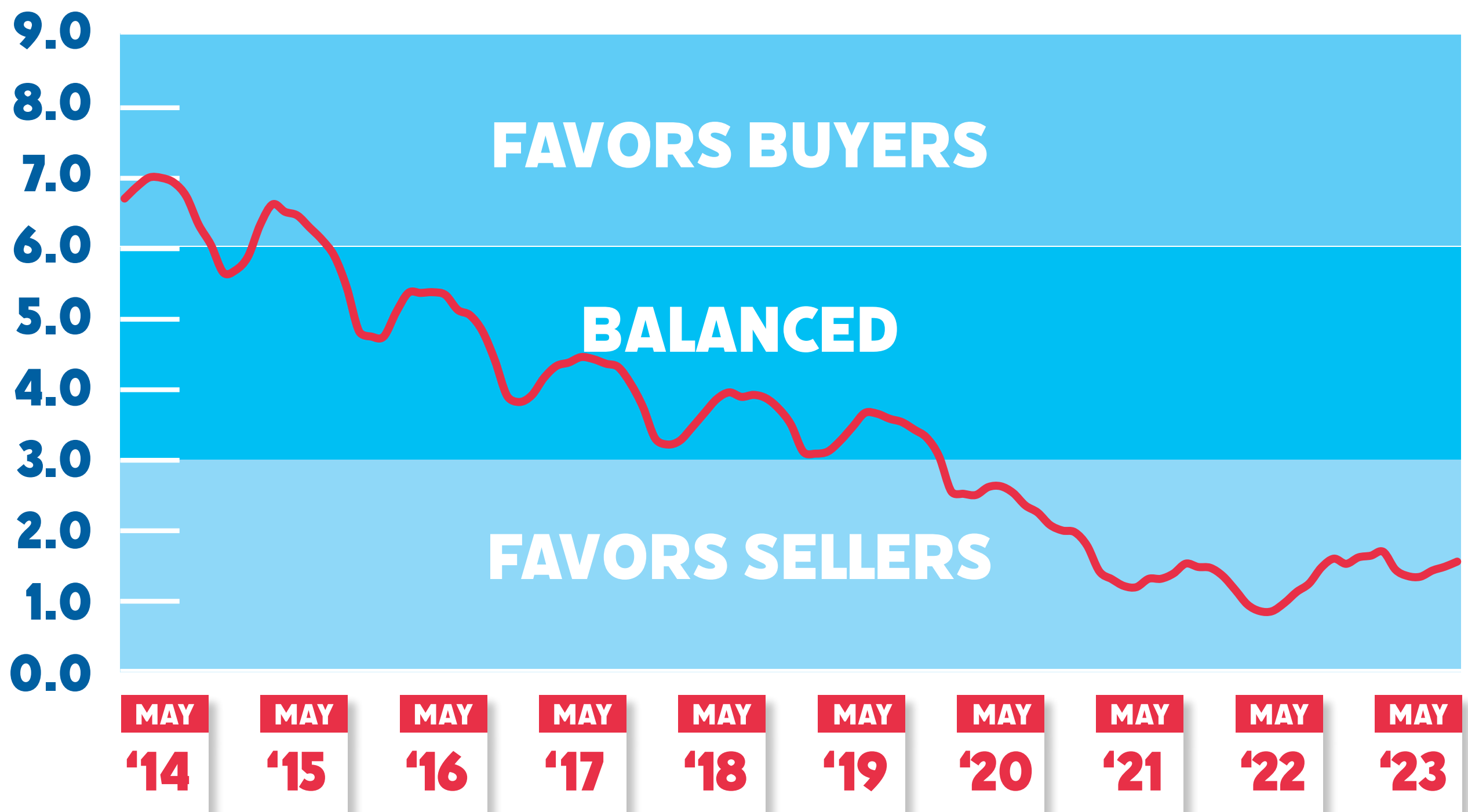




MONTHS OF SUPPLY: TRACKING VIRGINIA'S LOW INVENTORY OF HOMES

In May 2023, months of supply in Virginia was 1.7, meaning at the current sales pace, it would take just 1.7 months for inventory to be depleted. Historically, three to six months of supply indicates a more balanced housing market—a level we haven't seen in about four years.

MONTHS OF SUPPLY IN VIRGINIA



SOURCE: VIRGINIA REALTORS®