

PROPERTY MANAGEMENT

ALL BILLS BECOME LAW ON JULY 1, 2023!

FWLAV

POST-LEASE REPAIRS

- Landlords now have up to 75 days from the end of the lease to complete repairs if a thirdparty contractor is needed
- This bill only lasts for one year

RENT INCREASE NOTICE

 Big landlords (5 or more properties in Virginia) must give at least 60-days' notice IF the lease can be renewed or has an auto-renew provision AND rent will increase in the new term

STATEMENT OF TENANTS RIGHTS AND RESPONSIBILITIES

- Tenants no longer have to sign in order for landlord to proceed with legal action against them
- If tenant refuses to sign, landlord can simply note the date they provided the form and that tenant wouldn't sign

FOR MORE INFO ON THESE AND OTHER NEW LAWS, VISIT OUR RESOURCE PAGE AT VIRGINIAREALTORS.ORG/NEW-LAWS-2023