

2023

VIRGINIA GENERAL ASSEMBLY WRAP-UP

MORE THAN

★ 2,863 ★

BILLS AND RESOLUTIONS WERE INTRODUCED DURING THE 2023 VIRGINIA GENERAL ASSEMBLY SESSION.

THE PUBLIC POLICY COMMITTEE

ACTED ON 153 BILLS



WE HELPED PASS

45 BILLS

THAT BENEFIT YOU AND YOUR CLIENTS



WE DEFEATED

15 BILLS

THAT WOULD HAVE HARMED YOU AND YOUR CLIENTS



WE AMENDED

18 BILLS

TO PROTECT YOU AND YOUR CLIENTS



79
MONITOR
BILLS

THE PPC ACTIVELY MONITORED TO ASSESS ANY IMPACT ON OUR MEMBERS OR THE REAL ESTATE INDUSTRY.

Learn more at virginiarealtors.org/advocacy





2023 ADVOCACY SCORECARD



The Virginia REALTORS® legislative agenda passed the General Assembly with near-unanimous, bipartisan support... **final passage of 1,415 "YES" votes and 0 "NO" votes.**

★ SECURITY DEPOSITS

HB 1542 | SB891  **PASSED**

Under current VRLTA law, in the event that damages made to a property exceed the amount of the former tenant's security deposit, landlords currently have just 15 additional days to provide an itemized list of the damage & repair costs. The NEW legislation extends this period to 30 days.

★ OMBUDSMAN

HB 1627 | SB1042  **PASSED**

This bill improves the processing procedures for notices of final adverse decisions, requiring the Ombudsman (director) to contact an association's governing board, when applicable, and to refer actions not remedied within 30 days. It also increases the data tracked by the Ombudsman's office.

★ SHORT-TERM RENTAL REGULATION

HB 2271 | SB1391  **STAY TUNED**

This bill aims to end the overreach of local jurisdictions that have over-regulated properties managed by Virginia REALTORS® and their clients while failing to enforce current ordinances that could help curtail bad actors in the short-term rental space. We have sent the bill to the Housing Commission to strengthen the legislation and gain more support.

★ RESALE DISCLOSURE ACT

HB 2235 | SB1222  **PASSED**

This bill sought to create ONE place within Common Interest Community Law to find ALL information on resale disclosures that are required when a property located within one of those communities is sold. Information that had been spread over three chapters of the Code will now be consolidated & clarified.

WE FIGHT FOR YOUR RIGHT TO DO BUSINESS

WE SUPPORT

BILLS THAT ARE GOOD FOR REALTORS®.

In 2023, VAR supported a number of initiatives to help get inventory supply on the ground. We partnered with associations representing builders and developers in an effort to see the passage of these bills, as they are instrumental to health of the housing market.

WE OPPOSE

BILLS THAT ARE BAD FOR REALTORS®.

Could you imagine rent caps? Neither could we. We made sure the bill proposing unfair rent control in Virginia was defeated.



JOIN THE FIGHT!

LEARN HOW YOU CAN SUPPORT OUR EFFORTS AT
[VIRGINIAREALTORS.ORG/ADVOCACY](https://virginiarealtors.org/advocacy)