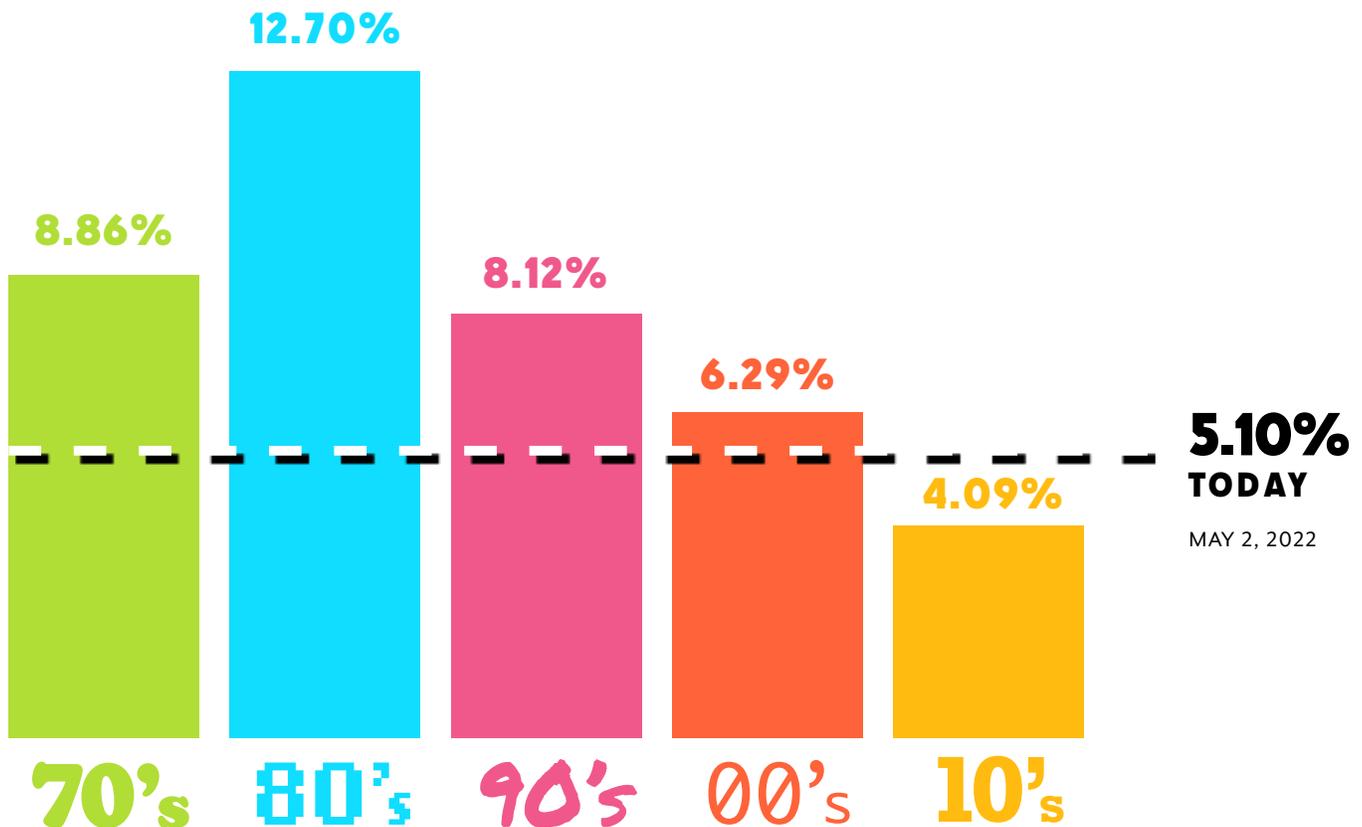


MORTGAGE RATES ARE CLIMBING, BUT LET'S **KEEP IT IN PERSPECTIVE**

AVERAGE MORTGAGE RATES BY DECADE (30-YR FIXED)



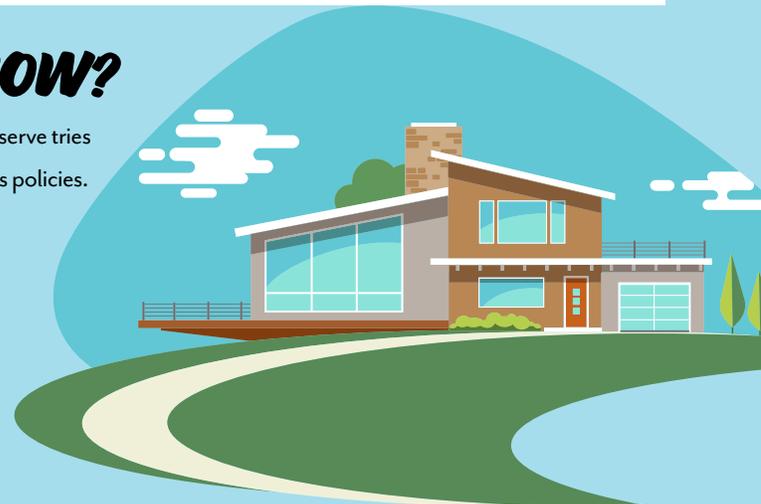
SOURCE: FREDDIE MAC

WHY ARE RATES CLIMBING NOW?

Mortgage rates have climbed quickly over the past several months as the Federal Reserve tries to get inflation under control and winds down pandemic-related economic stimulus policies.

MORTGAGE RATES ARE STILL COMPETITIVE.

Lower than they have been for much of the past 50 years,
BUT THEY WILL CONTINUE TO RISE.



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