Fair Housing source of funds

DPOR and Virginia Fair Housing Office issued a Guidance Document providing more information on the Source of Funds protected class and how to operate in a non-discriminatory manner.

Here are the highlights:

- > Property managers may verify income, but must do it consistently.
- May not apply criteria to applicants using housing vouchers that would not apply to other applicants.
- > Use tenant's portion of rent to apply income criteria.
- Cannot deny based on "administrative burdens," but may decline property not approved in 15 days.

Sellers may consider financial terms and conditions from prospective purchasers without violating fair housing.

Learn more at VIRGINIAREALTORS.ORG/LEGAL

