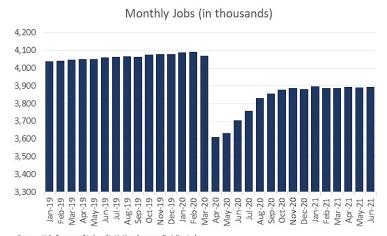
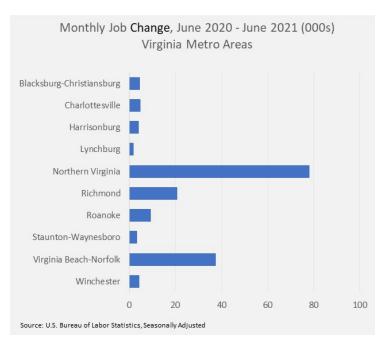
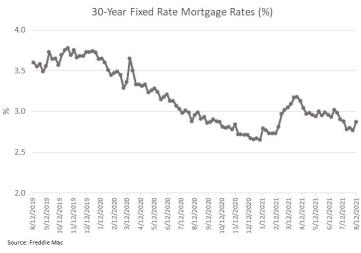
## Monthly **Economic Snapshot**

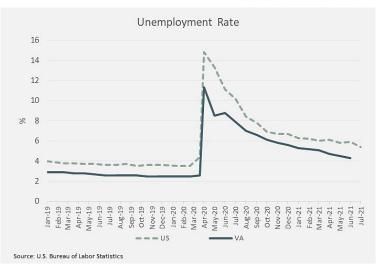




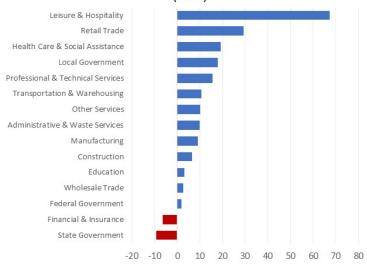
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted







Virginia Job Change by Industry, June 2020 - June 2021 (000s)



Source: U.S. Bureau of Labor Statistics



Virginia's economy continues to improve this summer, with steady job growth and declining unemployment rates. There have been significant job gains in all of the commonwealth's metro areas; however, economic gains in the state's non-metro areas continues to lag. Nearly all sectors of Virginia's economy have employment levels above where they were a year ago. Mortgage rates continue to be low, despite improving economic conditions. Inflation is a growing concern, though it is likely that recent rises in the CPI are transitory, reflecting a slow response to ramped-up consumer demand.