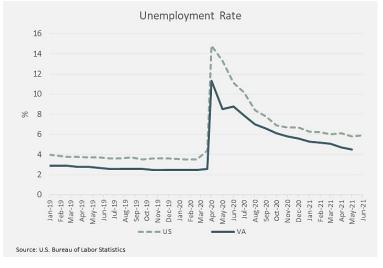
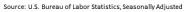
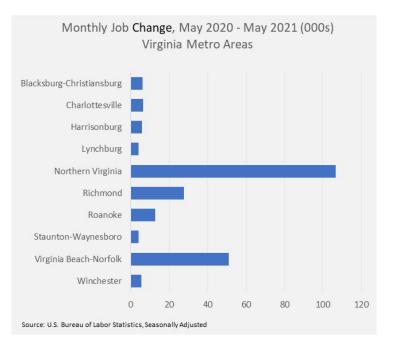
Monthly **Economic Snapshot**

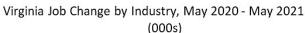


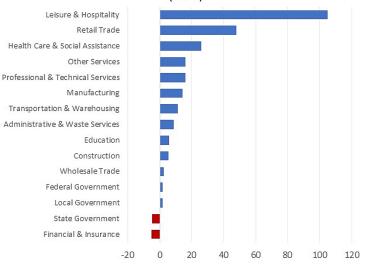




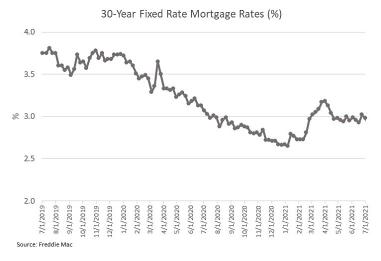


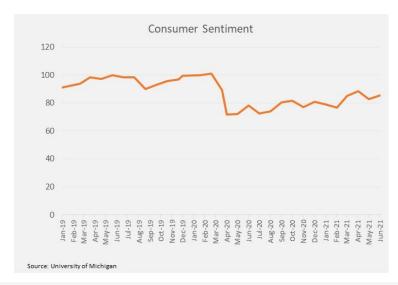






Source: U.S. Bureau of Labor Statistics





Virginia's economy continues to improve with steady job growth across nearly all sectors of the economy and in all regions of the state. The biggest gains this spring have been in the hard-hit Leisure & Hospitality sector. While unemployment remains above pre-pandemic levels, the rate has come down significantly and is below the national rate. The average 30-year fixed rate mortgage rate has been around 3% for nearly a year, with only a slight and temporary uptick earlier this spring. Consumer sentiment improved in June, reflecting optimism as the economy opens up.