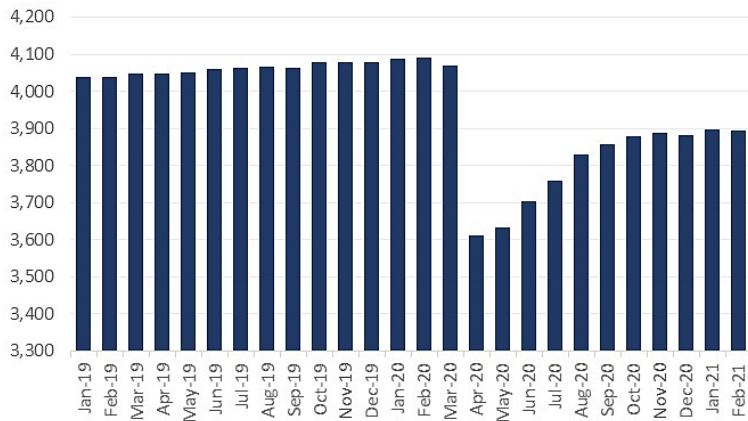


Monthly Economic Snapshot

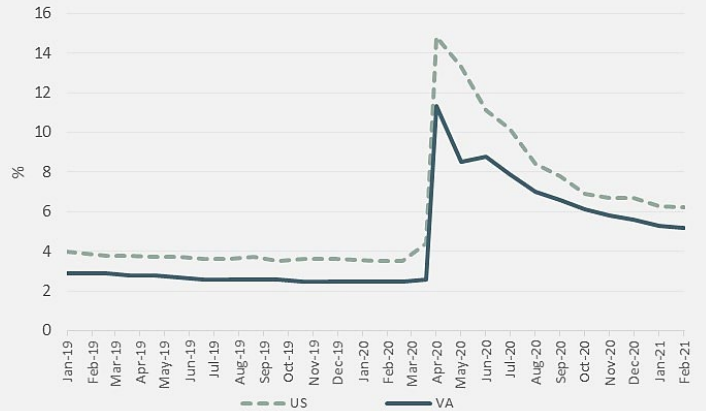


Monthly Jobs (in thousands)



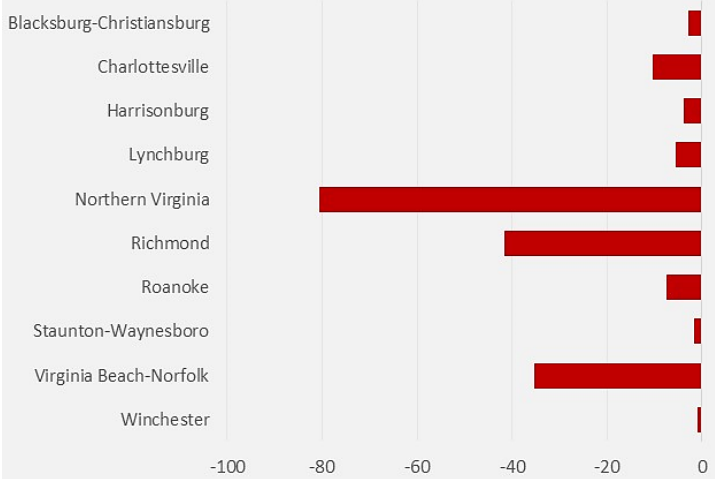
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Unemployment Rate



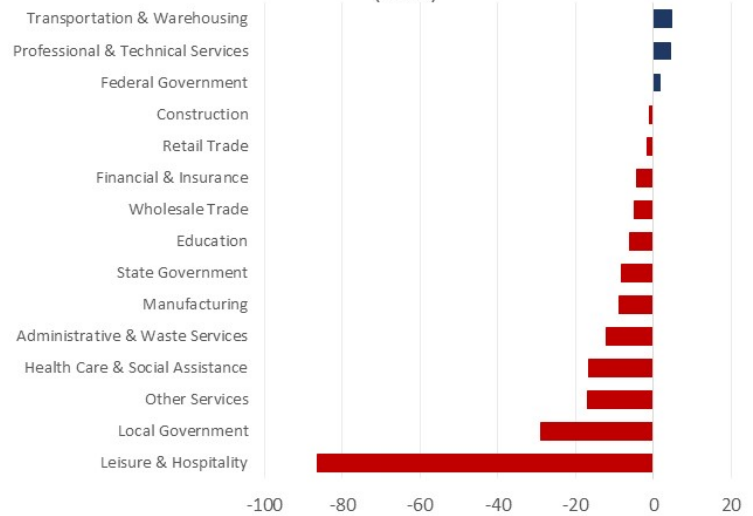
Source: U.S. Bureau of Labor Statistics

Monthly Job Change, Feb 2020 - Feb 2021 (000s)
Virginia Metro Areas



Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Virginia Job Change by Industry, Feb 2020 - Feb 2021 (000s)



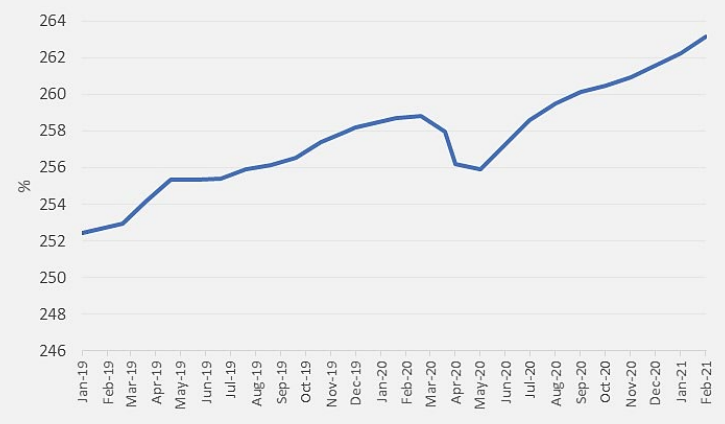
Source: U.S. Bureau of Labor Statistics

30-Year Fixed Rate Mortgage Rates (%)



Source: Freddie Mac

Consumer Price Index



Source: U.S. Bureau of Labor Statistics

The pace of job growth slowed in Virginia in late 2020 and early 2021. The Commonwealth has added back nearly 60% of the jobs lost during the spring of 2020. The unemployment rate in Virginia fell to 5.2% in February, lower than the national rate. Employment levels are still below pre-pandemic levels in all metro areas across the state. A few sectors of the economy have rebounded completely, including the Transportation & Warehousing and Professional & Technical Services sectors. The 30-year fixed rate mortgage rate ticked up in late March and early April, though still remains historically low. Inflation, as measured by the Consumer Price Index, has been edging up since the middle of last year.