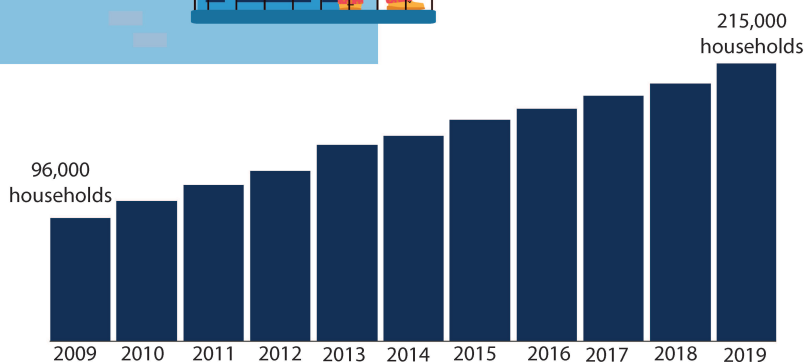


Virginia's Rental Housing Market

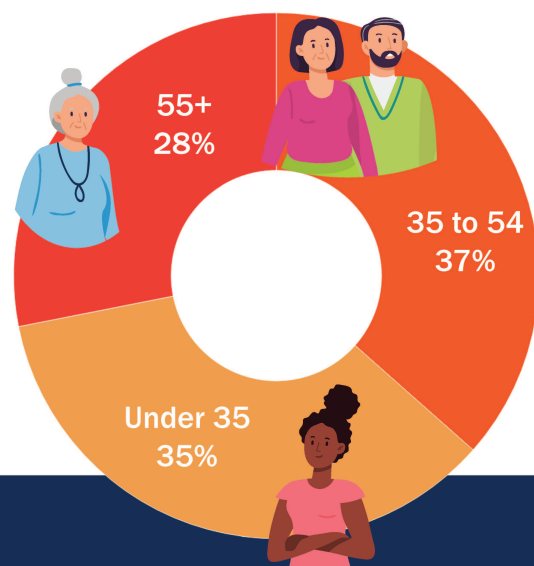


High-Income Households are Renters

Households with incomes of \$100K+



People of All Ages are Renters



Most Rental Units are Single-Family Homes or Units in Small Buildings

Single-Family Detached House



27%

Townhouse



11%

Building with Fewer than 20 Units



37%

Building with 20 or More Units



21%

Individual investors own 72% of all rental properties

own 72% of all rental properties



FOR RENT

Q4 2020 Rental Vacancy Rate

7.3%

Rents increased

23%

between 2010 and 2019

Rents **rose** in 2020 in Richmond and Hampton Roads but **fell** in Northern Virginia

