



Who Bought a Home in Virginia?

Profile of Home Buyers

The National Association of REALTORS® conducted a survey of home buyers and sellers between July 2019 and June 2020. Information on home buyers is always important for understanding the real estate market; however, understanding the characteristics of buyers is even more valuable during the changing environment brought on by COVID-19 and the economic recession. Key statistics on home buyers in Virginia are below. The full report is available on the Virginia REALTORS® website.

47

median age of a home buyer in Virginia

median age of a **first-time** buyer in Virginia

32

1 out of 4

home buyers in Virginia is a veteran

Another 7% are active-duty military



Aside from simply the desire to own a home, the most important reasons for buying are:

Desire for a larger home 12%

Desire to be closer to friends/family 10%

Job relocation 9%

Retirement 7%

Change in family situation 7%



The typical home purchased in Virginia is a

3-bedroom 1,750 square foot home in the suburbs.



64%

of home buyers in Virginia are married couples

39%

have children



16%

are single female buyers



11%

are single male buyers

6%

are unmarried couples