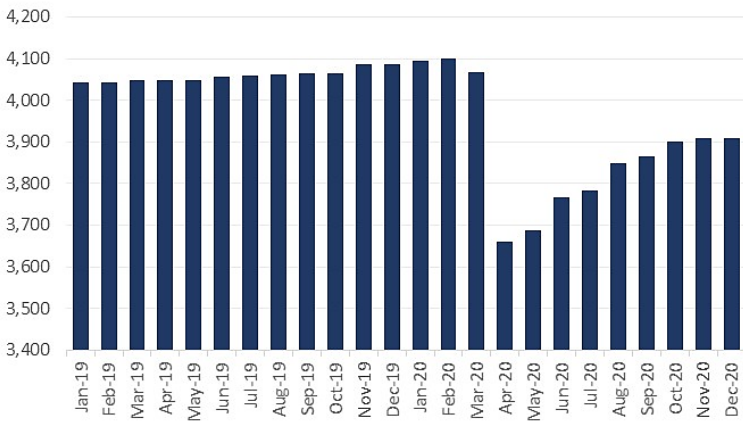


Monthly Economic Snapshot

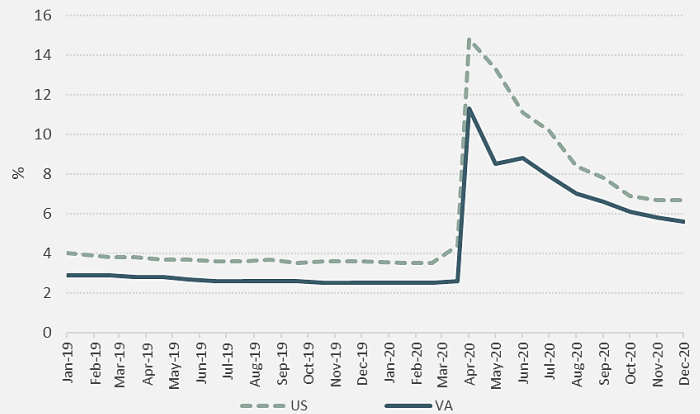


Monthly Jobs (in thousands)



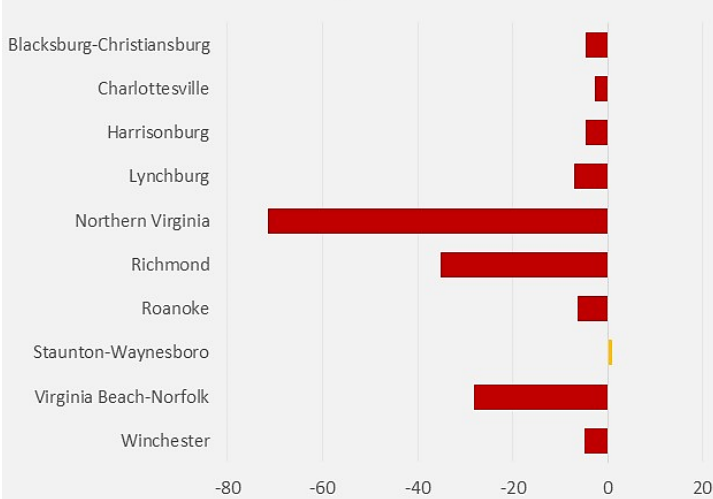
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Unemployment Rate



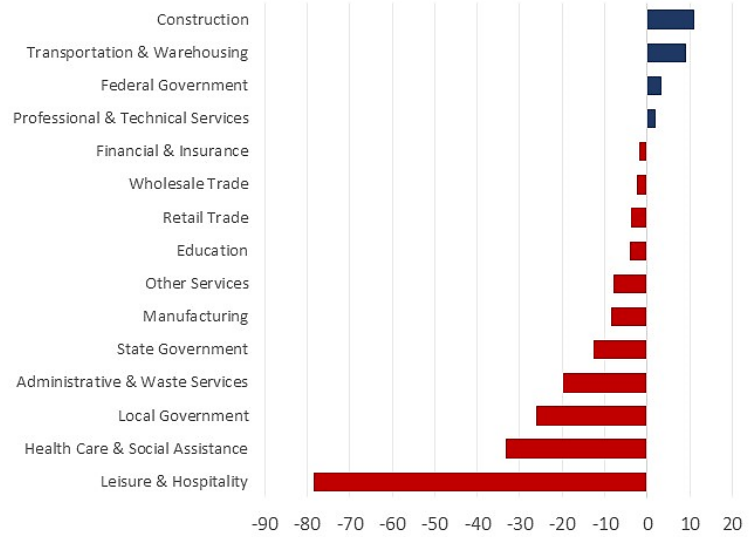
Source: U.S. Bureau of Labor Statistics

Monthly Job Change, Feb - Dec 2020 (000s)
Virginia Metro Areas



Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Virginia Job Change by Industry, Feb - Dec 2020 (000s)



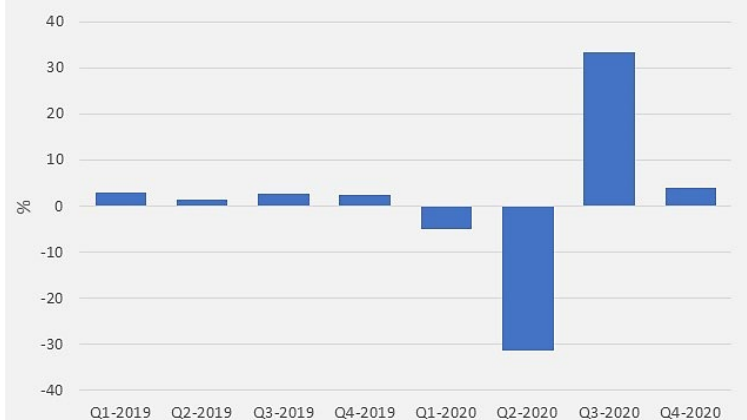
Source: U.S. Bureau of Labor Statistics

30-Year Fixed Rate Mortgage Rates (%)



Source: Freddie Mac

U.S. Quarterly GDP Change



Source: U.S. Bureau of Economic Analysis

There have been steady gains in Virginia's economy; however, the state has not recovered all of the jobs that have been lost as a result of the COVID-19 recession. As of the end of 2020, the state had added back about half of the lost jobs. The strongest gains have been in the Construction and Transportation & Warehousing sectors. The average 30-year fixed rate mortgage rate edged up above 3.0% in early March for the first time since the summer. U.S. GDP grew in the 4th quarter of 2020 but at a much slower pace than it did in the 3rd quarter.