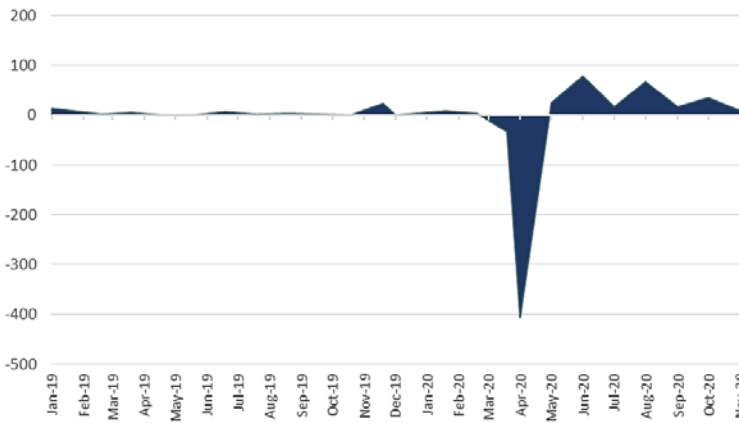


Monthly Economic Snapshot

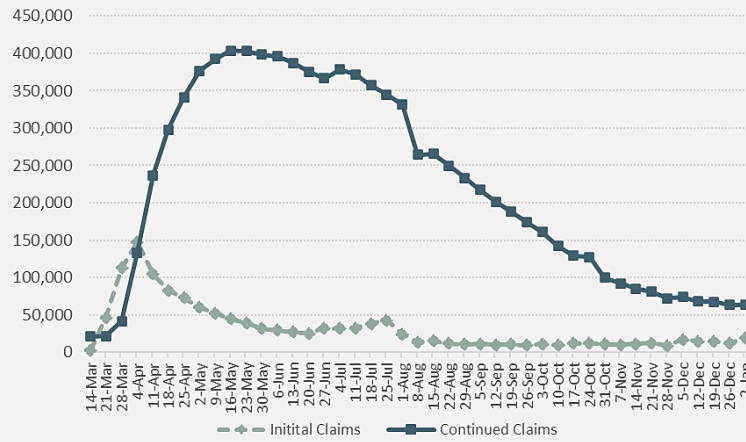


Virginia Month to Month Job Change (000s)



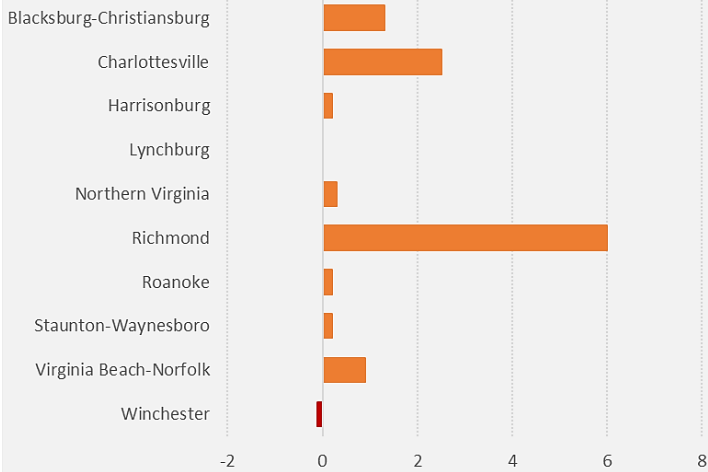
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Virginia Weekly Unemployment Claims



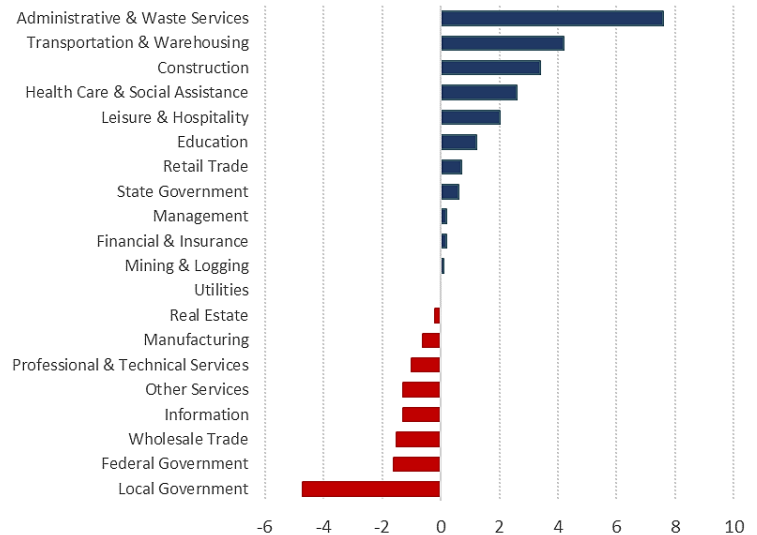
Source: Virginia Employment Commission

Monthly Job Change, November 2020 (000s)
Virginia Metro Areas



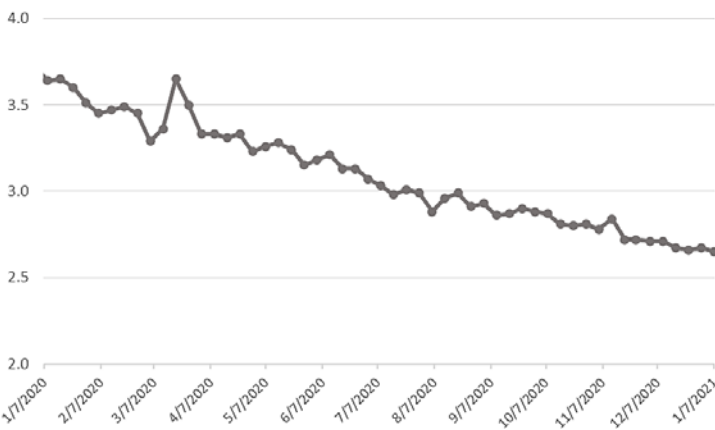
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Virginia Job Change by Industry, November 2020 (000s)



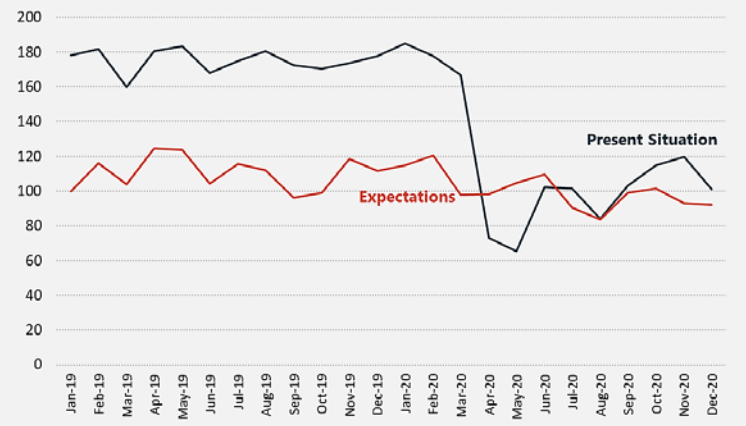
Source: U.S. Bureau of Labor Statistics

30-Year Fixed Rate Mortgage Rates (%)



Source: Freddie Mac

Consumer Confidence
South Atlantic Region



Source: The Conference Board

In early 2021, economic conditions will be fragile, but we will see improvements through the year. The Virginia economy added 8,100 jobs in November, with the strongest job growth in the Richmond region. The number of Virginians filing for new unemployment benefits ticked up in December and early January after months of decline. Consumer confidence dipped slightly at the end of 2020, reflecting uncertainties about economic and political conditions. Mortgage rates hit a new low to kick off 2021, with the average 30-year fixed-rate mortgage at 2.65%.

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January 8, 2021