

Monthly Economic Snapshot

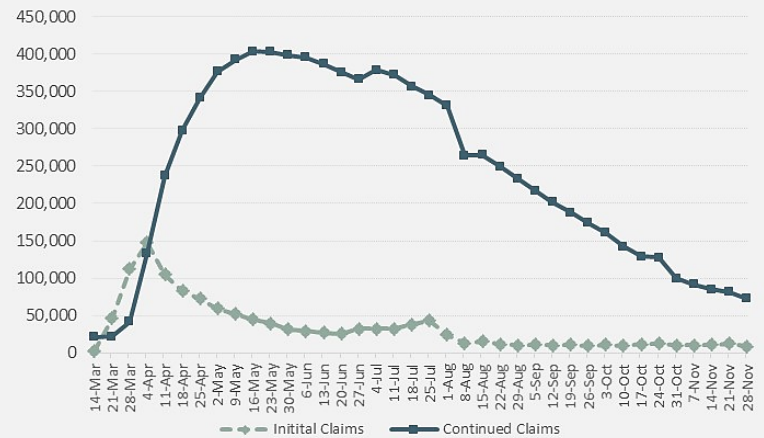


Virginia Month to Month Job Change (000s)



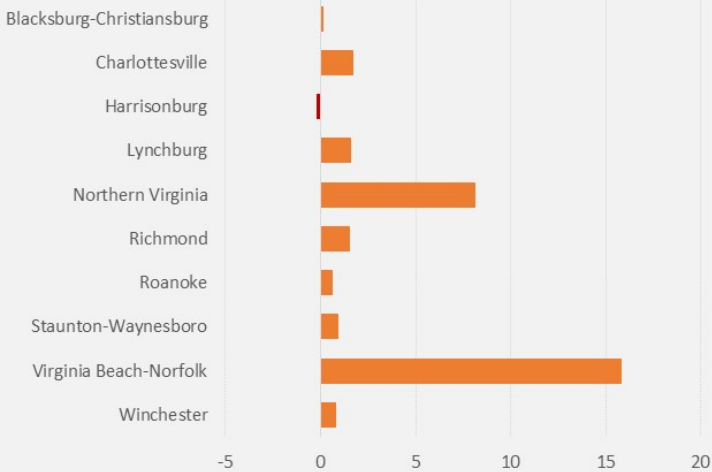
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Virginia Weekly Unemployment Claims



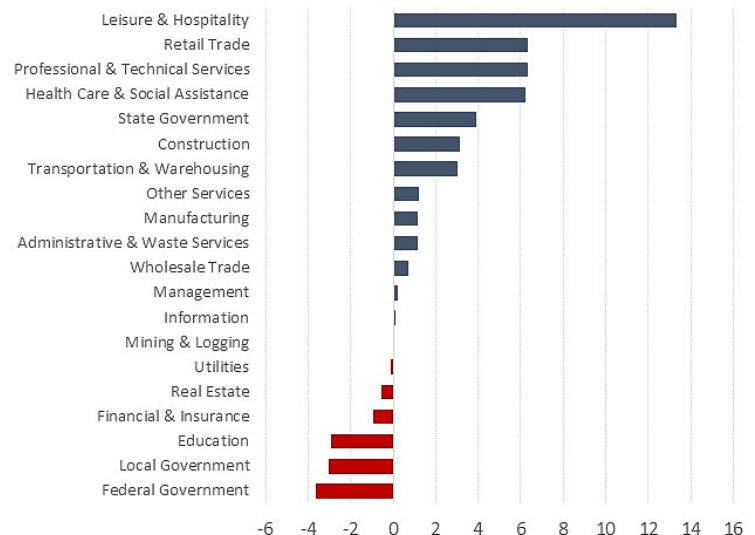
Source: Virginia Employment Commission

Monthly Job Change, October 2020 (000s)
Virginia Metro Areas



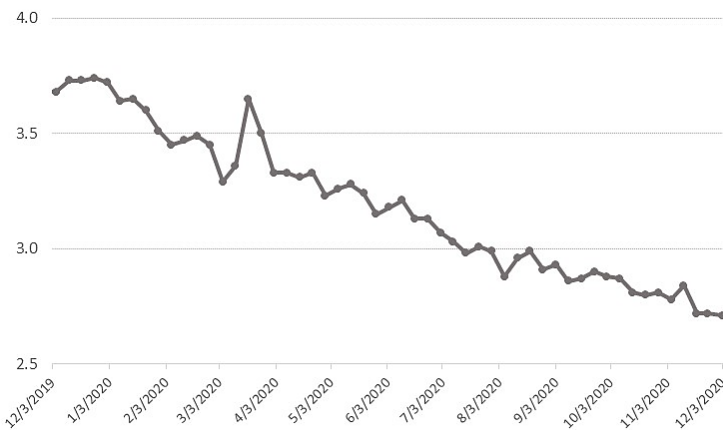
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Virginia Job Change by Industry, October 2020 (000s)



Source: U.S. Bureau of Labor Statistics

30-Year Fixed Rate Mortgage Rates (%)



Source: Freddie Mac

Consumer Confidence
South Atlantic Region



Source: The Conference Board

The pace of job growth in Virginia remains steady with 34,000 jobs added between September and October. There has been broad-based growth across private sectors; however, there were job losses in Local and Federal Government in October. Unemployment claims continue to fall and in the 1st week of December, about 72,000 Virginians were receiving unemployment benefits. Despite positive economic news, consumers were less confident in October with the measure of confidence in future economic conditions falling below 100.