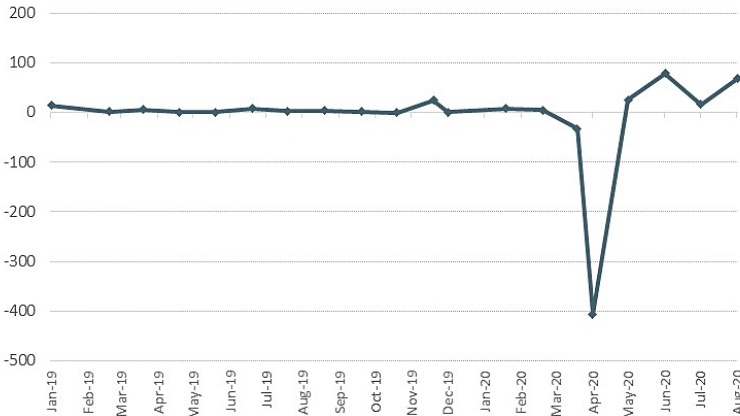


Monthly Economic Snapshot

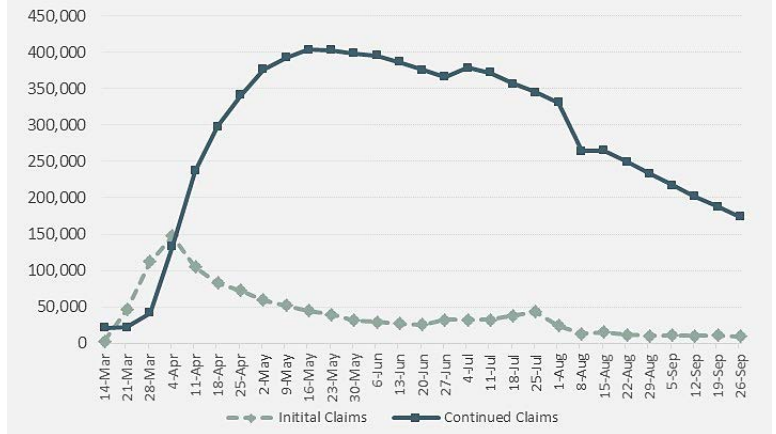


Virginia Month to Month Job Change (000s)



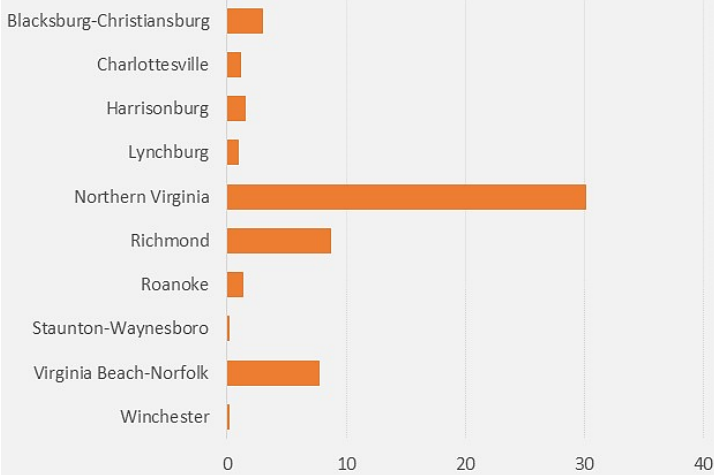
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Virginia Weekly Unemployment Claims



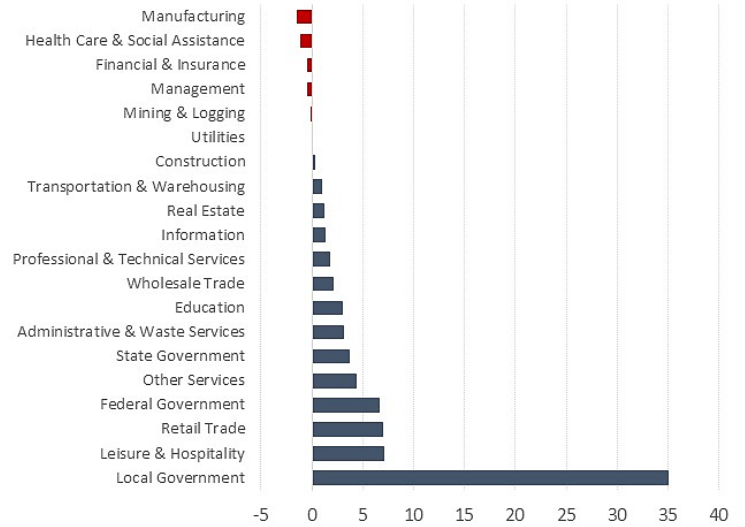
Source: Virginia Employment Commission

Monthly Job Change, June 2020 (000s)
Virginia Metro Areas



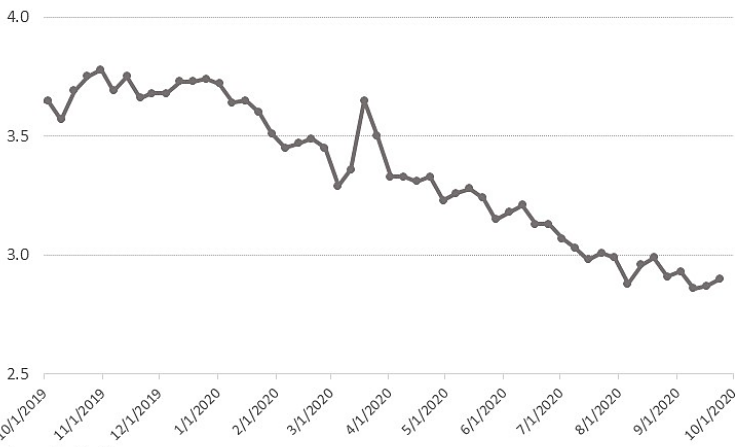
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Virginia Job Change by Industry, August 2020 (000s)



Source: U.S. Bureau of Labor Statistics

30-Year Fixed Rate Mortgage Rates (%)



Source: Freddie Mac

Consumer Confidence
South Atlantic Region



Source: The Conference Board

After four consecutive months of job growth, Virginia has added back nearly half of the jobs lost this spring. The unemployment rate fell to 6.1% in August, which is far below the national rate. Jobs are being added in regions across the Commonwealth. The strongest job growth in August was in the Local Government sector, which largely reflects the hiring of public school employees for the start of the school year. The 30-year fixed rate mortgage rate has remained below 3% for 10 consecutive weeks and consumer confidence edged up in September.