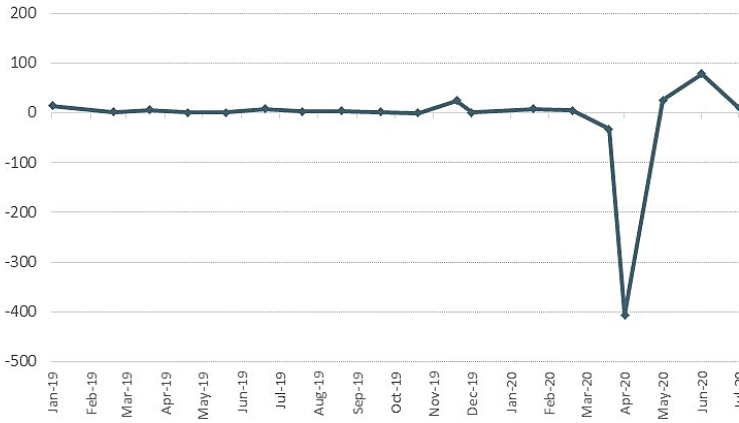


Monthly Economic Snapshot

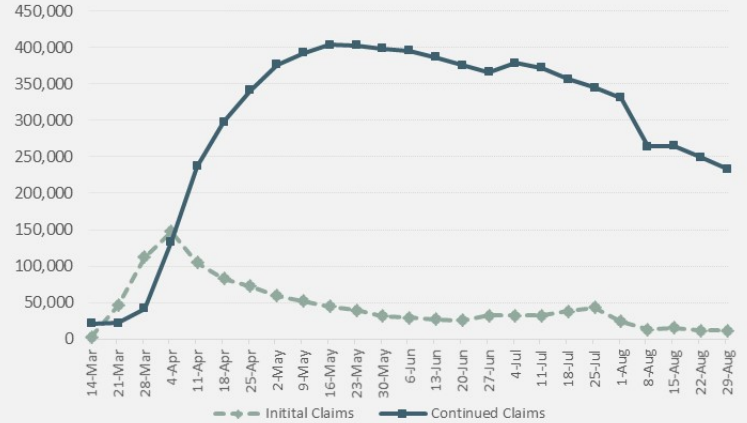


Virginia Month to Month Job Change (000s)



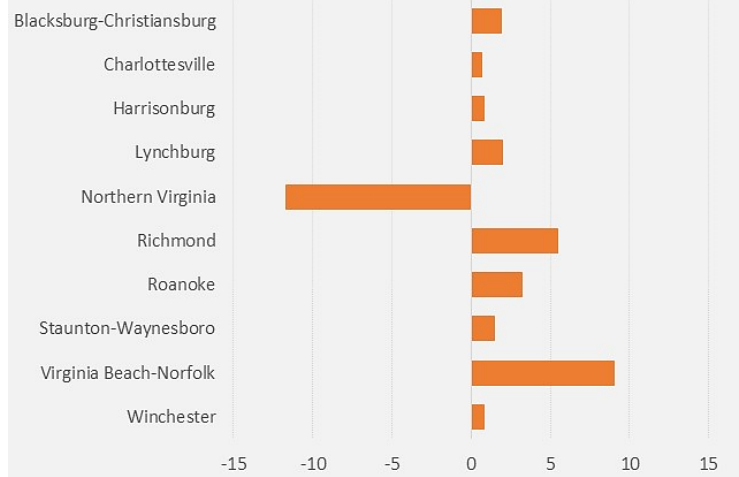
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Virginia Weekly Unemployment Claims



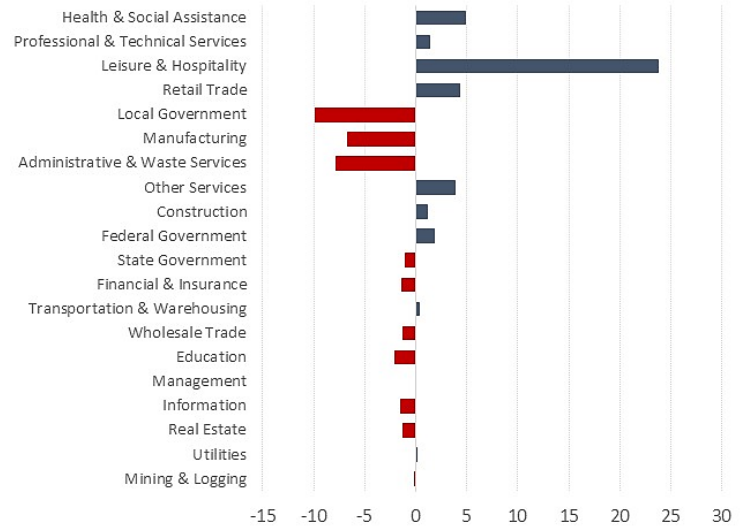
Source: Virginia Employment Commission

Monthly Job Change, June 2020 (000s)
Virginia Metro Areas



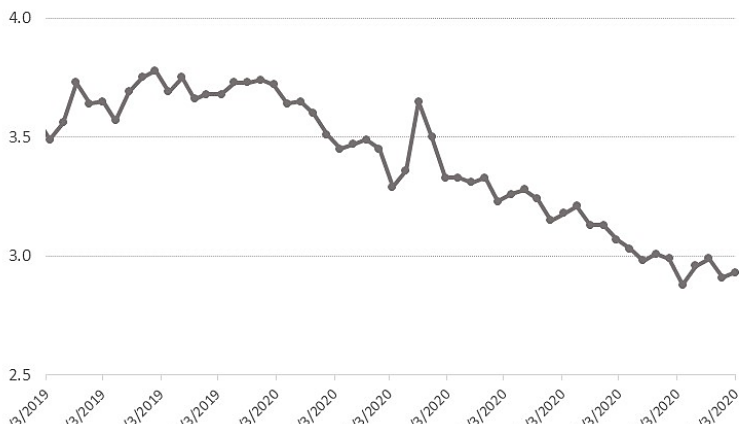
Source: U.S. Bureau of Labor Statistics, Seasonally Adjusted

Virginia Job Change by Industry, July 2020 (000s)



Source: U.S. Bureau of Labor Statistics

30-Year Fixed Rate Mortgage Rates (%)



Source: Freddie Mac

Consumer Confidence
South Atlantic Region



Source: The Conference Board

Virginia's economy has added jobs this summer, though the pace of job creation slowed in July, when there were 9,300 new jobs added. There was job growth in all of the state's metro areas, with the exception of the Northern Virginia region. Employment gains were strongest in the Leisure & Hospitality sector, which was the sector hardest hit by the pandemic. Consumer confidence dropped dramatically in August, indicative of rising economic uncertainty. Mortgage rates have been below 3% for six weeks in a row.